



Minutes of Meeting of the Finance and Compliance Committee held on 21 October 2024 at 6.30 pm Hybrid Meeting at the Ostreme Centre & via Teams

Councillors Present: Rob Marshall (Chair), Ian Scott, Phil Keeton, Sara Keeton, Tim Zhou and Carrie Townsend Jones

Officers Present: Diane Athernought – Customer Services Officer and Ian Hughes – CSO

FI2410-01 **Apologies:** Cllr Pam Erasmus (Vice Chair)

FI2410-02 **Declarations of Interest**
None

FI2410-03 **Minutes of the Previous Meeting of the Committee**
To approve the minutes of the meeting held on 16th September 2024 as a true record.

RESOLVED to approve the minutes of the meeting held on 16 September 2024 as a true record.

FI2410-04 **Outstanding Actions from Previous Meeting**

Outstanding actions outlined by CSO

RESOLVED outstanding actions updated, details recorded in 'outstanding action' report by CSO.

FI2410-05 **Budget Monitoring Reports to 31/08/2024 - Paul Beynon, RFO**

Financial reports prepared by RFO Paul Beynon and had previously been circulated to councillors.

No queries regarding these reports were raised prior to the meeting and whilst no queries were raised by councillors during the meeting itself, Cllr Townsend



Jones raised concerns over the delay in Alan Thomas consulting the chairs of the committees as part of the evaluation being conducted into MCC

ACTION: CSO to request an update from RFO on Alan Thomas' evaluation report and report back to November Meeting.

RESOLVED to approve the budget monitoring report to 31st August 2024

FI2410-06

Budget 2025/26

The Chair, Cllr Marshall confirmed that MCC's budget for projects in the forthcoming financial year would be constrained due to the financial commitment to the development of The Ostreme Centre.

During the discussion that followed it was reiterated that MCC had committed £125,000 for the financial year 2025/26 as part of the £250,000 earmarked for the Ostreme Re-development.

Other areas of discussion included the wish to increase the grant budget and for a Halloween Event to take place in West Cross in 2025.

Further to his e-mail, The CSO reminded all councillors of the need for budget proposal forms to be submitted before 31.10.24.

ACTION: Cllr Townsend Jones to submit a budget proposal form to RFO by 31.10.24 in relation to increasing the grant budget to £40,000.

ACTION: Cllr Sara Keeton to liaise with Cllr Angela O'Connor, the Chair of The Culture, Tourism & Communication Committee over holding a Halloween Event in West Cross in 2025.

RESOLVED to submit budget proposal forms for projects to RFO before 31st October 2024.

Meeting ended 6.40pm

Next Meeting 18th November 2024



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