



Minutes of Meeting of the Finance and Compliance Committee held on 19 May 2025 at 6.30 pm Hybrid Meeting at the Ostreme Centre & via Teams

Councillors Present: Rob Marshall (Chair), Ian Scott, Martin O'Neill, Phil Keeton, and Tim Zhou

Officers Present: Ian Hughes – CSO

FI2505-01 Apologies: Cllrs. Pam Erasmus and Carrie Townsend Jones

FI2505-02 Declarations of Interest: None

FI2505-03 Elect Vice Chair for Committee
The Chair, Cllr Marshall sought volunteers for the role of Vice Chair. Cllr Zhou volunteered his services, and his nomination was seconded by Cllr Scott

RESOLVED: Cllr Zhou was duly elected as vice chair of the Finance and Compliance Committee

FI2505-04 Minutes of the Previous Meeting of the Committee
To approve the minutes of the meeting held on 14th April 2025 as a true record.

RESOLVED to approve the minutes of the meeting held on 14th April 2025 as a true record.

FI2505-05 Outstanding Actions from Previous Meeting
Outstanding actions outlined by CSO.

RESOLVED outstanding actions updated, details recorded in 'outstanding action' report by CSO.

RECOMMENDED: That in relation to The RFO considering suitable areas to vire money (to the areas highlighted in his report), The RFO should be authorised to vire money from budgets as appropriate,



FI2405-06

Budget Monitoring Reports to 28/02/2025 - Paul Beynon, RFO

Reports attached

Financial reports prepared by RFO Paul Beynon, who had previously circulated reports to councillors.

A discussion took place in relation to the shortfall in income outlined in the action below.

ACTION: CSO to email The RFO in relation to the following points raised by Cllr Keeton:-

- Could MCC have predicted the shortfall in income in the last financial year and why did it happen.
- Does this have an impact on the current year's expectation of income and does this need to be addressed.
- Given the increase in ground rent, utilities and rates do we need to lift the income stream to counterbalance it.
- Will we need to put up our charges to compensate.

The Chair, Cllr Marshall hoped that you may be able to address these queries at Full Council on 27th May 2025

FI2505-07

To agree agenda items for June's Meeting

A number of potential topics were discussed for inclusion in June's agenda including an increase to the grant budget and discussing the hybrid recording equipment.

RESOLVED: Cllr Marshall as Chair of the committee to set the agenda with CSO two weeks prior to the next meeting. Cllr Marshall will then update committee members via WhatsApp seeking additional items for the agenda

Meeting ended 6.40pm

Next Meeting 16th May 2025